

Cboe BIDS Canada Monthly Newsletter



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OVERVIEW

Cboe BIDS Canada is a non-displayed, conditionals execution platform allowing Canadian brokers and global buy-side clients to trade large blocks of Canadian equities without revealing their order information to the broader market.

We trade all Canadian listed securities, including equities, ETFs, and Debentures.

Cboe BIDS Canada is powered by BIDS technology, a globally proven trading network for bringing together the sell-side and buy-side in a confidential and easy-to-use manner while offering the unique Sponsored Broker Model, allowing users to pay valuable commission dollars to the broker of their choice.

All Cboe BIDS Canada trades are executed on MATCHNow, a trading book of the Cboe Canada Inc. exchange.

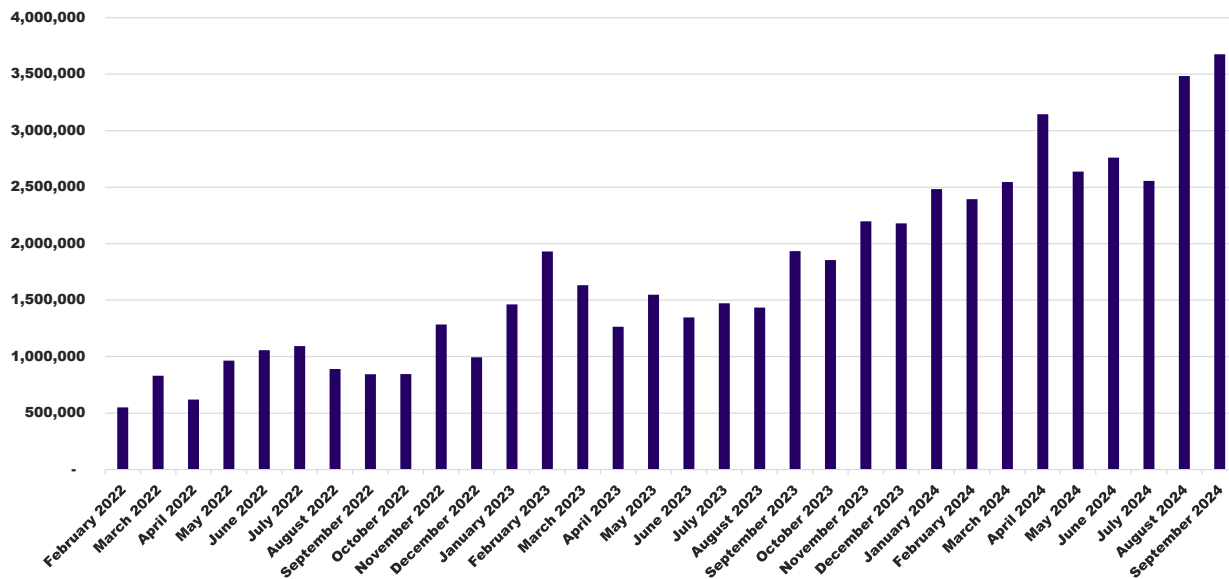
SEPTEMBER 2024 TRADING STATISTICS

September Total Shares Traded 73,520,500 **RECORD**

September Average Daily Volume 3,676,025 shares **RECORD**

Cboe BIDS Canada launched February 1, 2022 and quickly became a leading block trading venue. September 2024 volume was up 91% YoY.

ADV SINCE LAUNCH (FEBRUARY 1, 2022)



EXECUTING BROKERS (CAD AND EU-BASED USERS)

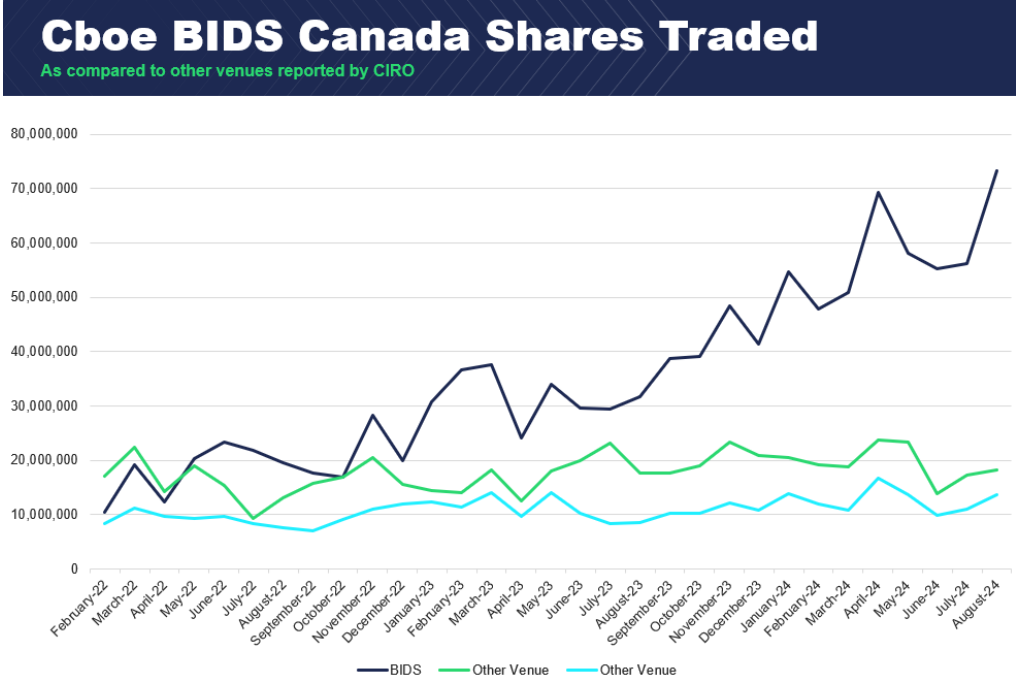
- Bank of America
- BMO Capital Markets
- Canaccord Genuity
- CIBC World Markets
- Desjardins Securities
- Independent Trading Group
- Instinet
- Morgan Stanley
- National Bank
- PGM Global Inc.
- RBC Dominion Securities
- Scotia Bank
- TD Securities Inc.
- Velocity Trade Capital
- Virtu Financial

INTRODUCING BROKERS (US-BASED USERS)

- Bank of America
- BMO Capital Markets
- Canaccord Genuity
- CIBC World Markets
- Instinet
- Morgan Stanley
- National Bank
- Virtu Financial

SHARES TRADED

The growth of Cboe BIDS Canada continues! Since launching in Canada two-and-a-half years ago we've continued to gain momentum as seen in the chart below comparing our monthly shares traded to two others in the space that report their data to CIRO. Our mission is simple: offer the buy-side and sell-side easy-to-use technology for executing large blocks trades without information leakage. That mission is clearly resonating with the industry. Learn more at: <https://bit.ly/4bcbLM8>.

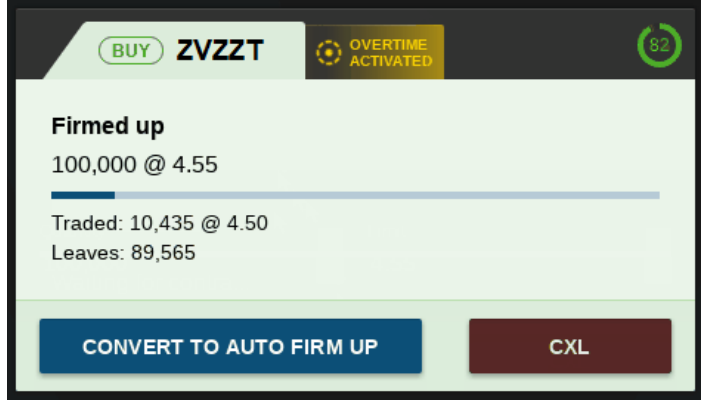
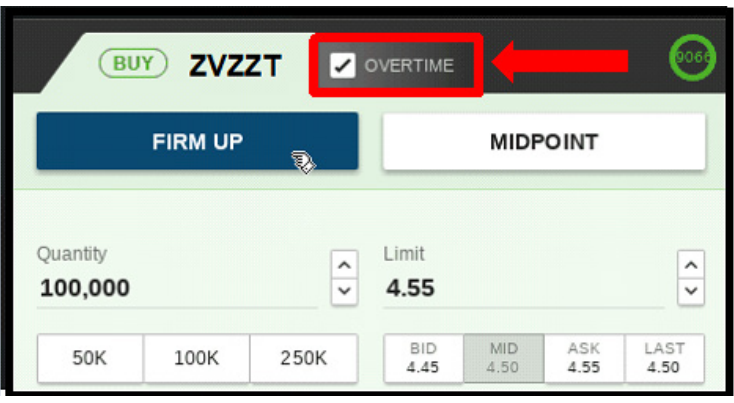


OVERTIME

Access additional liquidity around a block print by enabling overtime.

Introducing our new 'Overtime' feature – This optional functionality allows buy-side firms to capture more residual liquidity around a block print by automatically converting the residual of any firm-ed-up Conditional to a “firm” passive order that can match with contra-side firm orders (both passive and active) available on MATCHNow.

- When Overtime is enabled, BIDS invites will display a check box next to the symbol.
- Overtime reduces a Sponsored User's minimum volume for three seconds after a print.
- All Overtime trades are price protected at the print except midpoint trades which round to the more aggressive half tick.



To activate the feature or if you have additional questions, please contact your BIDS sales representative.