

# BIDS MONTHLY NEWS

*BIDS Trading is a registered broker-dealer and the operator of the BIDS ATS, which is designed to bring counterparties together to anonymously trade blocks of stock.*



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## OCTOBER 2020 TRADING STATISTICS

|  |                     |
|--|---------------------|
| Average Daily Volume*                                  | 76.6 million shares |
| Average Block <sup>†</sup> Execution Size              | 26,189 shares       |
| Blocks <sup>†</sup> Traded as % of Total Traded Volume | 61%                 |
| Block Trades Larger Than 50k Shares                    | 2,019               |
| Average Daily Block <sup>†</sup> Volume                | 46,512,082 shares   |

\* Figures include all volume traded on the BIDS ATS and do not include any routed volume. Shares are double counted to include both sides of the transaction.  
<sup>†</sup> A block is defined as 10,000+ shares.

## FEATURE OF THE MONTH

### Actionable IOIs Via BIDS Trader

BIDS users with Morgan Stanley as a sponsor can elect to receive actionable IOIs via BIDS Trader.

#### Key Benefits

- Incremental Liquidity
- Pre-Trade Anonymity
- Intelligent Filtering
- Streamlined Workflow

Speak with your BIDS coverage to learn about the workflow or enable the feature.

Speak with your MS coverage about rates.

Additional brokers coming soon.

The screenshot shows the BIDS Trader 8.51 interface. At the top, there's a title bar and a menu bar (File, Edit, View, Window, Help). Below the menu bar, there are several buttons: MIRROR ALL (checked), SELECT ALL, MIRROR QUICK, CANCEL ALL, and CLEAR ALL. A table of active orders is visible, with columns for SIDE, SYMBOL, ACTION, AIOI, and AVAILABILITY. The table shows three active orders: BUY ZVZZG (500,000), SHORT ZVZZH (500,000), and BUY ZVZZI (500,000). The main window displays an actionable IOI for ZVZZG. It includes a 'BUY ZVZZG' header, a table with columns for Broker, Volume, Price, Peg, and Notes, showing a Morgan Stanley order for 14,000 shares at a price of --- with a MID peg and a Natural note. Below the table, there are input fields for Quantity (14,000) and Limit, and a table of market data (BID, MID, ASK, LAST) with values 100.00, 100.50, 101.00, and 100.50. There are also fields for OMS available (500,000), Change, Open, and VWAP. At the bottom, there are two buttons: FIRM UP and DECLINE ALL.

## SPONSORING BROKER/DEALER (\*MWVBE Certified Broker)

Direct 100% of your trading costs in BIDS Trading to the sponsoring broker/dealer(s) of your choice.

- Academy Securities, Inc.\*
- American Veterans Group, PBC\*
- B. Riley FBR, Inc.
- Bancroft Capital, LLC
- Bank of America/Merrill Lynch
- Barclays
- BMO Capital Markets
- Cabrera Capital Markets, LLC\*
- Canaccord Genuity Inc.
- Capis
- CastleOak Securities\*
- Citi
- CLSA Americas, LLC
- Cowen & Co.
- Credit Suisse
- Daiwa Capital Markets America Inc.
- Drexel Hamilton\*
- FBN Securities, Inc.
- Great Pacific Securities\*
- Guggenheim Securities, LLC
- Guzman & Company\*
- H.C. Wainwright & Co.
- Instinet, LLC
- INTL•FCStone
- Itau BBA Securities
- J.P. Morgan
- Jefferies
- Keefe, Bruyette & Woods
- KeyBanc Capital Markets Inc.
- Loop Capital Markets\*
- Mischler Financial Group, Inc.\*
- MKM Partners
- Monness, Crespi, Hardt & Co.
- Morgan Stanley
- North South Capital LLC\*
- Penserra Securities\*
- Piper Sandler & Co.
- Redburn (USA) LLC
- Rosenblatt Securities
- Roth Capital Partners
- Sidoti & Co LLC
- Siebert Williams  
Shank & Co., LLC\*
- Stifel Nicolaus
- Strategas Securities
- Sturdivant & Co., Inc.\*
- Susquehanna Financial
- Telsey Advisory Group\*
- Themis Trading LLC
- UBS
- Virtu Financial
- Wells Fargo Securities, LLC
- Westminster Research
- William Blair & Co.

Any broker/dealer can be a sponsor in BIDS; there is no fee to become a sponsor and a direct connection to BIDS is not required. To become a sponsor, e-mail us at [info@bidstrading.com](mailto:info@bidstrading.com).

## INTEGRATION PARTNERS

- Advent Moxy
- Bloomberg EMS & SSEOMS
- Charles River Development
- Enfusion
- Eze Eclipse
- Fidessa Buy-side OMS
- FlexTrade's FlexTRADER
- INDATA IPM
- InfoReach
- Instinet Newport
- JP Morgan's Neovest
- Linedata Longview & Trader+
- LiquidityBook LLC
- Portware
- SS&C Eze
- Tradeweb
- TradingScreen Inc.
- Virtu's Triton EMS & OMS

## MARKET CAP & MARKET SECTOR

