

BIDS MONTHLY NEWS

BIDS Trading is a registered broker-dealer and the operator of the BIDS ATS, which is designed to bring counterparties together to anonymously trade blocks of stock.



ONE LIBERTY PLAZA, 23RD FLOOR, NEW YORK, NY 10006
212.618.2060 | 877.566.2437 | BIDSTRADING.COM

APRIL 2023 TRADING STATISTICS

Average Daily Volume*	74.8 million shares
Average Block [†] Execution Size	24,364 shares
Blocks [†] Traded as % of Total Traded Volume	50%
Block Trades Larger Than 50k Shares	1,331
Average Daily Block [†] Volume	37,384,798

* Figures include all volume traded on the BIDS ATS and do not include any routed volume. Shares are double counted to include both sides of the transaction.

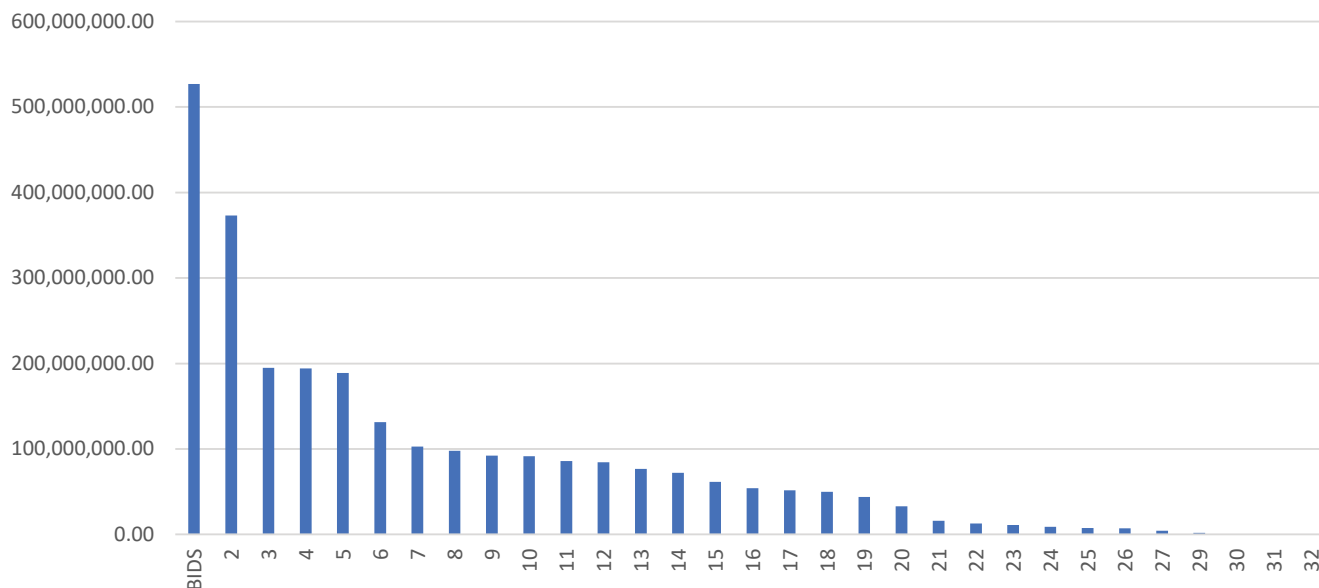
† A block is defined as 10,000+ shares.

FEATURE OF THE MONTH

Leadership in Block Trading

- BIDS ATS is the largest ATS for block[†] volume traded
- 20% of all ATS block[†] trading happened in the BIDS ATS
- Globally, 484 firms have connections via BIDS Trader

Block* Volume By ATS - March



Source: March 2023 - OTC Transparency data is provided via <http://www.finra.org/industry/OTC-Transparency> and is copyrighted by FINRA 2023.

† A block is defined as 10,000+ shares.

SPONSORING BROKER/DEALER *(*MWVBE Certified Broker)*

Direct 100% of your trading costs in BIDS Trading to the sponsoring broker/dealer(s) of your choice.

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Any broker/dealer can be a sponsor in BIDS; there is no fee to become a sponsor and a direct connection to BIDS is not required. To become a sponsor, e-mail us at info@bidstrading.com.

INTEGRATION PARTNERS

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| <ul style="list-style-type: none"> ▪ Advent Moxy ▪ Bloomberg EMS & SSEOMS ▪ Charles River Development ▪ Enfusion ▪ Eze Eclipse ▪ Fidessa Buy-side OMS | <ul style="list-style-type: none"> ▪ FlexTrade's FlexTRADER ▪ INDATA IPM ▪ InfoReach ▪ Instinet Newport ▪ JP Morgan's Neovest ▪ Linedata Longview & Trader+ | <ul style="list-style-type: none"> ▪ LiquidityBook LLC ▪ Portware ▪ SS&C Eze ▪ Tradeweb ▪ TradingScreen Inc. ▪ Virtu's Triton EMS & OMS |
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