

# BIDS MONTHLY NEWS

*BIDS Trading is a registered broker-dealer and the operator of the BIDS ATS, which was designed to bring counterparties together to anonymously trade blocks of stock.*



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## APRIL 2019 TRADING STATISTICS

Average Daily Volume*	79.5 million shares
Average Block <sup>†</sup> Execution Size	25,968 shares
Blocks <sup>†</sup> Traded as % of Total Traded Volume	60%
Block Trades Larger Than 50k Shares	1,952
Average Daily Block <sup>†</sup> Volume	48,072,638 shares

\* Figures include all volume traded on the BIDS ATS and do not include any routed volume. Shares are double counted to include both sides of the transaction.

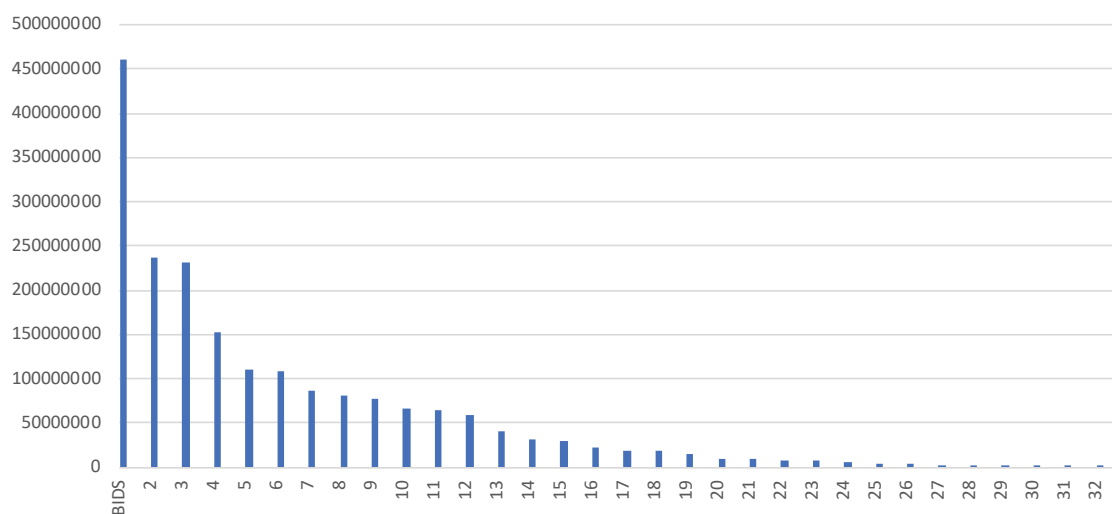
† A block is defined as 10,000+ shares.

## FEATURE OF THE MONTH

### Leadership in Block Trading

- BIDS ATS is the largest ATS for block<sup>†</sup> volume traded
- 23% of all ATS block<sup>†</sup> trading happened in the BIDS ATS
- 601 buy-side institutions have direct connections to the BIDS ATS
- 22 brokers route conditional orders to the BIDS ATS

Block\* Volume By ATS - March 2019



Source: March 2019 - OTC Transparency data is provided via <http://www.finra.org/industry/OTC-Transparency> and is copyrighted by FINRA 2019.

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## SPONSORING BROKER/DEALER

Direct 100% of your trading costs in BIDS Trading to the sponsoring broker/dealer(s) of your

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- Williams Capital

Any broker/dealer can be a sponsor in BIDS; there is no fee to become a sponsor and a direct connection to BIDS is not required. To become a sponsor, e-mail us at [info@bidstrading.com](mailto:info@bidstrading.com).

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- INDATA IPM
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- Instinet Newport
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- JP Morgan's Neovest
- Linedata Longview & Trader+
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## MARKET CAP & MARKET SECTOR

