

BIDS MONTHLY NEWS

BIDS Trading is a registered broker-dealer and the operator of the BIDS ATS, which is designed to bring counterparties together to anonymously trade blocks of stock.



ONE LIBERTY PLAZA, 23RD FLOOR, NEW YORK, NY 10006
212.618.2060 | 877.566.2437 | BIDSTRADING.COM

FEBRUARY 2023 TRADING STATISTICS

Average Daily Volume*	87.3 million shares
Average Block [†] Execution Size	25,385 shares
Blocks [†] Traded as % of Total Traded Volume	54%
Block Trades Larger Than 50k Shares	1,699
Average Daily Block [†] Volume	47,470,696

* Figures include all volume traded on the BIDS ATS and do not include any routed volume. Shares are double counted to include both sides of the transaction.

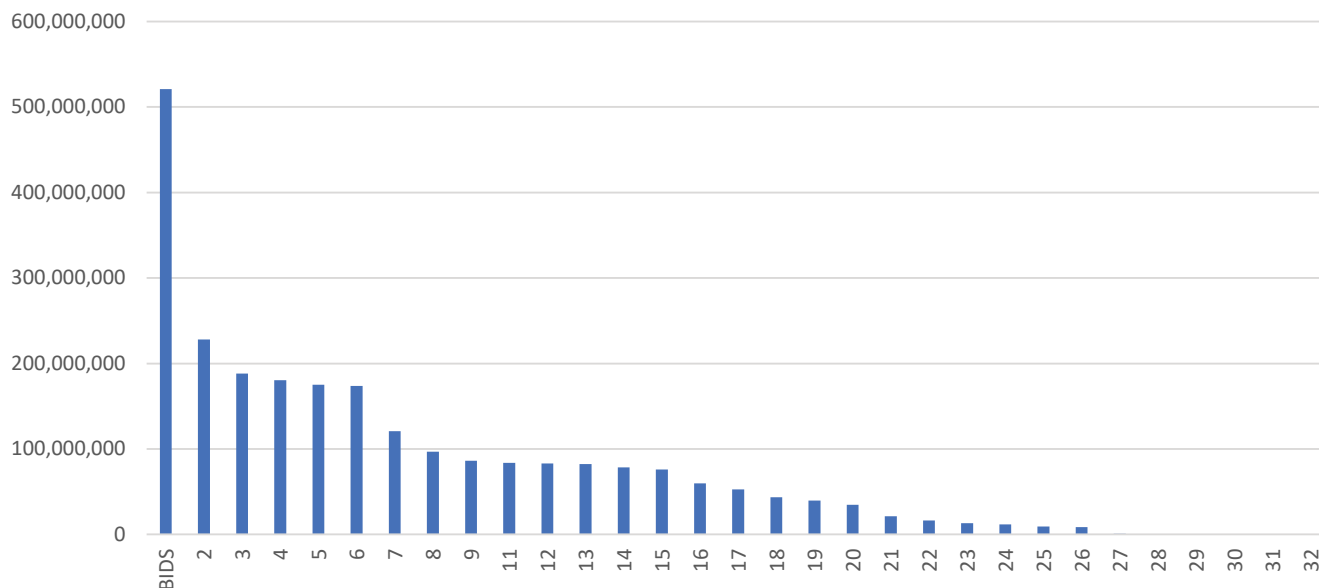
† A block is defined as 10,000+ shares.

FEATURE OF THE MONTH

Leadership in Block Trading

- BIDS ATS is the largest ATS for block[†] volume traded
- 20% of all ATS block[†] trading happened in the BIDS ATS
- Globally, 481 firms have connections via BIDS Trader

Block* Volume By ATS - January



Source: January 2023 - OTC Transparency data is provided via <http://www.finra.org/industry/OTC-Transparency> and is copyrighted by FINRA 2023.

† A block is defined as 10,000+ shares.

SPONSORING BROKER/DEALER *(*MWVBE Certified Broker)*

Direct 100% of your trading costs in BIDS Trading to the sponsoring broker/dealer(s) of your choice.

- | | | |
|---|---|---|
| <ul style="list-style-type: none"> ▪ Academy Securities, Inc.* ▪ American Veterans Group, PBC* ▪ B. Riley FBR, Inc. ▪ Bancroft Capital, LLC* ▪ Bank of America/Merrill Lynch ▪ Barclays ▪ Blaylock Van LLC* ▪ BMO Capital Markets ▪ Cabrera Capital Markets, LLC* ▪ Canaccord Genuity Inc. ▪ Capis ▪ CastleOak Securities* ▪ Citi ▪ CLSA Americas, LLC ▪ Cowen & Co. ▪ Credit Suisse ▪ D.A. Davidson & Co. ▪ Daiwa Capital Markets America Inc. ▪ Drexel Hamilton* | <ul style="list-style-type: none"> ▪ FBN Securities, Inc. ▪ Great Pacific Securities* ▪ Guggenheim Securities, LLC ▪ Guzman & Company* ▪ H.C. Wainwright & Co. ▪ Instinet, LLC ▪ Itau BBA Securities ▪ J.P. Morgan ▪ Jefferies ▪ JonesTrading ▪ Keefe, Bruyette & Woods ▪ Kepler Capital Markets Inc. ▪ KeyBanc Capital Markets Inc. ▪ Loop Capital Markets* ▪ Mischler Financial Group, Inc.* ▪ Monness, Crespi, Hardt & Co. ▪ Morgan Stanley ▪ North South Capital LLC* ▪ Penserra Securities* | <ul style="list-style-type: none"> ▪ Piper Sandler & Co. ▪ Redburn (USA) LLC ▪ Rosenblatt Securities ▪ Roth MKM ▪ Siebert Williams Shank & Co., LLC* ▪ Stern Brothers & Co* ▪ Stifel Nicolaus ▪ StoneX Financial Inc. ▪ Strategas Securities ▪ Sturdivant & Co., Inc.* ▪ Susquehanna Financial ▪ Telsey Advisory Group* ▪ The Vertical Group ▪ Themis Trading LLC ▪ UBS ▪ Virtu Financial ▪ Wells Fargo Securities, LLC ▪ Westminster Research ▪ William Blair & Co. |
|---|---|---|

Any broker/dealer can be a sponsor in BIDS; there is no fee to become a sponsor and a direct connection to BIDS is not required. To become a sponsor, e-mail us at info@bidstrading.com.

INTEGRATION PARTNERS

- | | | |
|---|---|---|
| <ul style="list-style-type: none"> ▪ Advent Moxy ▪ Bloomberg EMS & SSEOMS ▪ Charles River Development ▪ Enfusion ▪ Eze Eclipse ▪ Fidessa Buy-side OMS | <ul style="list-style-type: none"> ▪ FlexTrade's FlexTRADER ▪ INDATA IPM ▪ InfoReach ▪ Instinet Newport ▪ JP Morgan's Neovest ▪ Linedata Longview & Trader+ | <ul style="list-style-type: none"> ▪ LiquidityBook LLC ▪ Portware ▪ SS&C Eze ▪ Tradeweb ▪ TradingScreen Inc. ▪ Virtu's Triton EMS & OMS |
|---|---|---|

MARKET CAP & MARKET SECTOR

