

BIDS Trading Monthly News

BIDS Trading is a registered broker-dealer and the operator of the BIDS ATS, which is designed to bring counterparties together to anonymously trade blocks of stock.

BIDSSM
Trading

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JUNE 2025 TRADING STATISTICS

Average Daily Volume*	123.1 million shares
Average Block [†] Execution Size	23,851 shares
Blocks [†] Traded as % of Total Traded Volume	26%
Block Trades Larger Than 50k Shares	1,144
Average Daily Block [†] Volume	32,455,988 shares

* Figures include all volume traded on the BIDS ATS and do not include any routed volume. Shares are double counted to include both sides of the transaction.
† A block is defined as 10,000+ shares.

FEATURE OF THE MONTH

Unlock ETF Trading Opportunities with the BIDS ATS

Discover the advantages of trading ETFs with the BIDS ATS, the industry leading midpoint block trading ATS.

Why Choose the BIDS ATS?

PRICE IMPROVEMENT

91%

ETF traded volume
at midpoint

UNIQUE LIQUIDITY

43%

Traded volume in Fixed
Income ETFs

57%

Equity traded volume in non-US
or Global ETFs



EFFICIENCY

Harness the power of the BIDS Trading network and workflows to source
ETF liquidity while minimizing information leakage

Source: 4Q24 BIDS Trading

- 91% Traded at Midpoint
- \$588B in Order Volume
- \$433B in Block Order Volume
- \$219M in Traded Volume
- \$60M in Block Traded Volume
- Traded Volume in 3,866 ETFs

SPONSORING BROKER/DEALER (*MWVBE Certified Broker)

Direct 100% of your trading costs in BIDS Trading to the sponsoring broker/dealer(s) of your choice.

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| <ul style="list-style-type: none"> Academy Securities, Inc.* American Veterans Group, PBC* B. Riley FBR, Inc. Bancroft Capital, LLC* Bank of America Barclays Blaylock Van LLC* BMO Capital Markets Cabrera Capital Markets, LLC* Canaccord Genuity Inc. Capis CastleOak Securities* Citi CLSA Americas, LLC Cowen & Co. Daiwa Capital Markets America Inc. Drexel Hamilton* FBN Securities, Inc. Great Pacific Securities* Guggenheim Securities, LLC | <ul style="list-style-type: none"> Guzman & Company* H.C. Wainwright & Co. Instinet, LLC Itau BBA Securities J.P. Morgan Jefferies JonesTrading Keefe, Bruyette & Woods Kepler Capital Markets Inc. KeyBanc Capital Markets Inc. Loop Capital Markets* Mischler Financial Group, Inc.* Monness, Crespi, Hardt & Co. Morgan Stanley National Bank of Canada Financial North South Capital LLC* Penserra Securities* Piper Sandler & Co. Redburn (USA) LLC Roberts & Ryan Inc.* | <ul style="list-style-type: none"> Rosenblatt Securities Roth MKM Samuel A. Ramirez & Co.* San Blas Securities Siebert Williams Shank & Co., LLC* Stern Brothers & Co* Stifel Nicolaus StoneX Financial Inc. Strategas Securities Sturdivant & Co., Inc.* Susquehanna Financial Telsey Advisory Group* The Vertical Group Themis Trading LLC Tigress Financial Partners LLC* UBS Virtu Financial Wells Fargo Securities, LLC Westminster Research William Blair & Co. |
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Any broker/dealer can be a sponsor in BIDS; there is no fee to become a sponsor and a direct connection to BIDS is not required. To become a sponsor, e-mail us at info@bidstrading.com.

INTEGRATION PARTNERS

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|---|--|--|
| <ul style="list-style-type: none"> Advent Moxxy Aladdin Bloomberg EMS & SSEOMS Charles River Development Enfusion Eze Eclipse Fidessa Buy-side OMS | <ul style="list-style-type: none"> FlexTrade's FlexTRADER INDATA IPM InfoReach Instinet Newport JP Morgan's Neovest Linedata Longview & Trader+ LiquidityBook LLC | <ul style="list-style-type: none"> Portware SS&C Eze Tradeweb TradingScreen Inc. Virtu's Triton EMS & OMS |
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MARKET CAP & MARKET SECTOR

