

BIDS Trading Monthly News

BIDS Trading is a registered broker-dealer and the operator of the BIDS ATS, which is designed to bring counterparties together to anonymously trade blocks of stock.

BIDS Trading®

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DECEMBER 2025 TRADING STATISTICS

Average Daily Volume*	161.3 million shares
Average Block [†] Execution Size	23,507 shares
Blocks [†] Traded as % of Total Traded Volume	23%
Block Trades Larger Than 50k Shares	1,444
Average Daily Block [†] Volume	37,303,817 shares

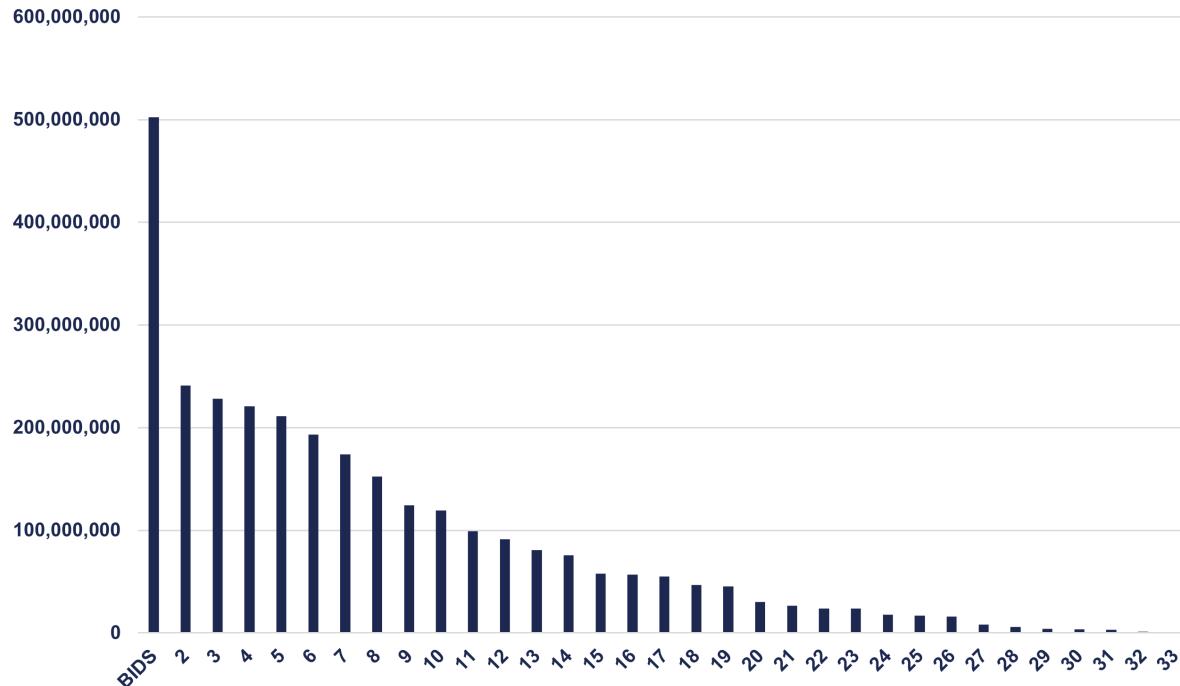
* Figures include all volume traded on the BIDS ATS and do not include any routed volume. Shares are double counted to include both sides of the transaction.
† A block is defined as 10,000+ shares.

FEATURE OF THE MONTH

Leadership in Block Trading

- BIDS ATS is the largest ATS for block[†] volume traded
- 17% of all ATS block[†] trading happened in the BIDS ATS
- Globally, 530 firms have connections via BIDS Trader

Block* Volume By ATS



Source: November 2025 - OTC Transparency data is provided via <http://www.finra.org/industry/OTC-Transparency> and is copyrighted by FINRA 2025.

[†] A block is defined as 10,000+ shares.

SPONSORING BROKER/DEALER (*MWVBE Certified Broker)

Direct 100% of your trading costs in BIDS Trading to the sponsoring broker/dealer(s) of your choice.

- Academy Securities, Inc.*
- American Veterans Group, PBC*
- B. Riley FBR, Inc.
- Bancroft Capital, LLC*
- Bank of America
- Barclays
- Blaylock Van LLC*
- BMO Capital Markets
- Cabrera Capital Markets, LLC*
- Canaccord Genuity Inc.
- Capis
- CastleOak Securities*
- Citi
- CLSA Americas, LLC
- Cowen & Co.
- Daiwa Capital Markets America Inc.
- Drexel Hamilton*
- FBN Securities, Inc.
- Great Pacific Securities*
- Guggenheim Securities, LLC
- Guzman & Company*
- H.C. Wainwright & Co.
- Instinet, LLC
- Itau BBA Securities
- J.P. Morgan
- Jefferies
- JonesTrading
- Keefe, Bruyette & Woods
- Kepler Capital Markets Inc.
- KeyBanc Capital Markets Inc.
- Loop Capital Markets*
- Mischler Financial Group, Inc.*
- Monness, Crespi, Hardt & Co.
- Morgan Stanley
- National Bank of Canada Financial
- North South Capital LLC*
- Penserra Securities*
- Piper Sandler & Co.
- Redburn (USA) LLC
- Roberts & Ryan Inc.*
- Rosenblatt Securities
- Roth MKM
- Samuel A. Ramirez & Co.*
- San Blas Securities
- Siebert Williams Shank & Co., LLC*
- Stern Brothers & Co*
- Stifel Nicolaus
- StoneX Financial Inc.
- Strategas Securities
- Sturdivant & Co., Inc.*
- Susquehanna Financial
- Telsey Advisory Group*
- The Vertical Group
- Themis Trading LLC
- Tigress Financial Partners LLC*
- UBS
- Virtu Financial
- Wells Fargo Securities, LLC
- Westminster Research
- William Blair & Co.

Any broker/dealer can be a sponsor in BIDS; there is no fee to become a sponsor and a direct connection to BIDS is not required. To become a sponsor, e-mail us at info@bidstrading.com.

INTEGRATION PARTNERS

- Advent Moxy
- Aladdin
- Bloomberg EMS & SSEOMS
- Charles River Development
- Enfusion
- Eze Eclipse
- Fidessa Buy-side OMS
- FlexTrade's FlexTRADER
- INDATA IPM
- InfoReach
- Instinet Newport
- JP Morgan's Neovest
- Linedata Longview & Trader+
- LiquidityBook LLC
- Portware
- Ridgeline
- SS&C Eze
- Tradeweb
- TradingScreen Inc.
- Virtu's Triton EMS & OMS

MARKET CAP & MARKET SECTOR

