# BIDS MONTHLY NEWS

BIDS Trading is a registered broker-dealer and the operator of the BIDS ATS, which is designed to bring counterparties together to anonymously trade blocks of stock.



#### ONE LIBERTY PLAZA, 23<sup>RD</sup> FLOOR, NEW YORK, NY 10006 212.618.2060 | 877.566.2437 | BIDSTRADING.COM

### **DECEMBER 2023 TRADING STATISTICS**

Average Daily Volume*	71.2 million shares
Average Block <sup>†</sup> Execution Size	25,969 shares
Blocks <sup>†</sup> Traded as % of Total Traded Volume	55%
Block Trades Larger Than 50k Shares	1,485
Average Daily Block <sup>†</sup> Volume	39,447,035

\* Figures include all volume traded on the BIDS ATS and do not include any routed volume. Shares are double counted to include both sides of the transaction.

#### **†** A block is defined as 10,000+ shares.

## 2023 KEY HIGHLIGHTS

### **UNITED STATES**

- #1 ATS for block trading
- Continuing strong growth in asset manager interaction with principal liquidity:
  - Trading vs. anonymous contras on the main book - 117 firms turned this type of interaction on in 2023 bringing the total to 168, Record ADV
  - Trading vs. disclosed contras via AIOI -Record ADV
- Introduction of overtime feature which offers users additional prints after a block protected by a tactical limit

### INTERNATIONAL

- #1 Large In Scale venue in the EU
- Cboe BIDS Canada launched February 1, 2022 and quickly became a leading block trading ATS. In 2023 volume increased 87% year-over-year.
- Cboe BIDS Australia launched with brokers and local buy-side
- Cboe BIDS Japan launched with brokers

Source: January - November 2023 - OTC Transparency data is provided via <u>http://www.finra.org/industry/OTC-Transparency</u> and is copyrighted by FINRA 2023. † A block is defined as 10,000+ shares.

### **SPONSORING BROKER/DEALER** (\*MWVBE Certified Broker)

### Direct 100% of your trading costs in BIDS Trading to the sponsoring broker/dealer(s) of your choice.

- Academy Securities, Inc.\*
- American Veterans Group, PBC\*
- B. Riley FBR, Inc.
- Bancroft Capital, LLC\*
- Bank of America
- Barclavs
- Blaylock Van LLC\*
- **BMO** Capital Markets
- Cabrera Capital Markets, LLC\*
- Canaccord Genuity Inc.
- Capis
- CastleOak Securities\*
- Citi
- **CLSA Americas, LLC**
- Cowen & Co.
- Daiwa Capital Markets America Inc.
- Drexel Hamilton\*
- FBN Securities. Inc.
- **Great Pacific Securities\***
- **Guggenheim Securities, LLC**

- Guzman & Company\*
- H.C. Wainwright & Co.
- Instinet. LLC
- Itau BBA Securities
- I.P. Morgan
- Jefferies
- JonesTrading
- Keefe, Bruyette & Woods
- Kepler Capital Markets Inc.
- KeyBanc Capital Markets Inc.
- Loop Capital Markets\*
- Mischler Financial Group, Inc.\*
- Monness, Crespi, Hardt & Co.
- Morgan Stanley
- North South Capital LLC\*

- Redburn (USA) LLC
- Roberts & Ryan Inc.\*

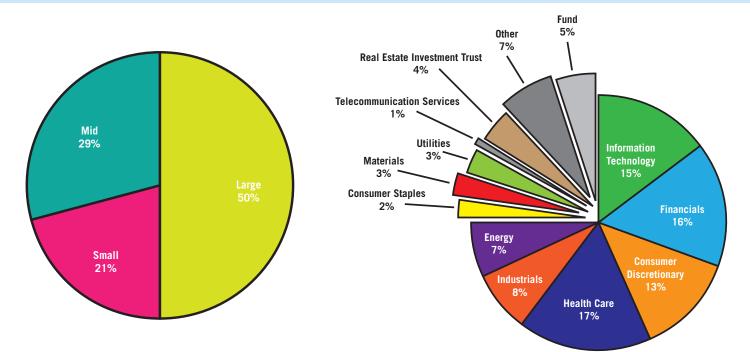
- **Rosenblatt Securities**
- Roth MKM
- Samuel A. Ramirez & Co.\*
- San Blas Securities
- Siebert Williams Shank & Co., LLC\*
- Stern Brothers & Co\*
- Stifel Nicolaus
- StoneX Financial Inc.
- **Strategas Securities**
- Sturdivant & Co., Inc.\*
- Susquehanna Financial
- Telsey Advisory Group\*
- The Vertical Group
- **Themis Trading LLC**
- **Tigress Financial Partners LLC\***
- UBS
- Virtu Financial
- Wells Fargo Securities, LLC
- Westminster Research
- William Blair & Co.

Any broker/dealer can be a sponsor in BIDS; there is no fee to become a sponsor and a direct connection to BIDS is not required. To become a sponsor, e-mail us at info@bidstrading.com.

**INTEGRATION PARTNERS** 

- Advent Moxy
- **Bloomberg EMS & SSEOMS**
- **Charles River Development**
- Enfusion
- Eze Eclipse
- Fidessa Buy-side OMS

- FlexTrade's FlexTRADER
- INDATA IPM
- InfoReach
- Instinet Newport
- JP Morgan's Neovest
- Linedata Longview & Trader+
- LiquidityBook LLC
- Portware
- SS&C Eze
- Tradeweb
- TradingScreen Inc.
- Virtu's Triton EMS & OMS
- **MARKET CAP & MARKET SECTOR**



- Penserra Securities\*
  - Piper Sandler & Co.