BIDS Trading Monthly News

BIDS Trading is a registered broker-dealer and the operator of the BIDS ATS, which is designed to bring counterparties together to anonymously trade blocks of stock.



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JULY 2025 TRADING STATISTICS

Average Daily Volume*	140.8 million shares
Average Block [†] Execution Size	24,528 shares
Blocks [†] Traded as % of Total Traded Volume	24%
Block Trades Larger Than 50k Shares	1,316
Average Daily Block [†] Volume	33,855,925 shares

^{*} Figures include all volume traded on the BIDS ATS and do not include any routed volume. Shares are double counted to include both sides of the transaction. † A block is defined as 10,000+ shares.

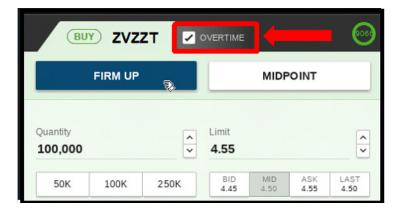
FEATURE OF THE MONTH

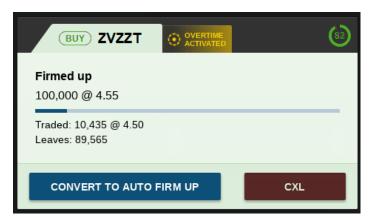
Overtime Update

Access additional liquidity around a block print by enabling overtime.

FAQs

- When Overtime is enabled, BIDS invites will display a check box next to the symbol.
- Overtime reduces a User's minimum volume for three seconds after a print.
- All overtime trades are price protected at the print price except midpoint trades which round to the more aggressive half tick*.
- Trades that receive overtime executions upsize the original print by 31%.**
- Interest has been strong, 184 buy-side firms having enabled the feature.
 - *Reg NMS requires penny limits in most covered securities
 - **BIDS ATS, Q2 2025





To activate the feature or if you have additional questions, please contact your BIDS sales representative.

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Direct 100% of your trading costs in BIDS Trading to the sponsoring broker/dealer(s) of your choice.

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Any broker/dealer can be a sponsor in BIDS; there is no fee to become a sponsor and a direct connection to BIDS is not required. To become a sponsor, e-mail us at info@bidstrading.com.

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MARKET CAP & MARKET SECTOR

